

shareholders *statistics*

Twenty Largest Registered Shareholdings as at 1 October, 2001

| | Number of Ordinary Shares | Percentage of Ordinary Shares |
|---|---------------------------------|-------------------------------------|
| S R Tindall | 84,717,281 | 27.83% |
| The Tindall Foundation (trustees M M Tindall & S R Tindall & J R Avery & K R Smith) | 66,323,220 | 21.78% |
| National Nominees New Zealand Limited ¹ | 26,408,965 | 8.67% |
| Westpac Banking Corporation - State Street ¹ | 12,629,151 | 4.15% |
| The Trustees Executors and Agency Company of New Zealand Limited ¹ | 7,506,542 | 2.47% |
| Citibank Nominees (New Zealand) Limited ¹ | 6,181,522 | 2.03% |
| N D O'Neill & S J O'Neill ² | 4,281,202 | 1.41% |
| D P Rickards & K A Rickards ² | 4,281,202 | 1.41% |
| ANZ Nominees Limited ¹ | 3,516,453 | 1.16% |
| S R Tindall & K R Smith & J R Avery (as trustees) | 3,389,844 | 1.11% |
| R G Tindall & G M Tindall & J R Avery & K R Smith & S R Tindall (as trustees) | 3,000,000 | 0.99% |
| ANZ Life Limited ¹ | 2,827,334 | 0.93% |
| J A Inger | 2,750,000 | 0.90% |
| P G Inger | 2,750,000 | 0.90% |
| AMP Superannuation Tracker Fund Limited ¹ | 2,524,934 | 0.83% |
| Premier Nominees Limited ¹ | 2,154,583 | 0.71% |
| The National Mutual Life Assurance of Australia Limited ¹ | 1,618,233 | 0.53% |
| Accident Rehabilitation and Compensation Insurance Corporation ¹ | 1,134,773 | 0.37% |
| BNZ Nominees Limited ¹ | 1,102,852 | 0.36% |
| Westpac Superannuation Nominees (NZ) Limited ¹ | 955,367 | 0.31% |
| | 240,053,458 | 78.85% |

¹Shareholdings held in New Zealand Central Securities Depository Limited (NZCSD). Total holdings in New Zealand Central Security Depository Limited were 81,686,470 (26.83%).

²These shares are subject to restrictive covenants and cannot be sold without the consent of the directors before 30 October 2002, (refer Note 25 of the Financial Statements).

Distribution of Ordinary Shares as at 1 October, 2001

| SIZE OF SHAREHOLDING | Number of Shareholders | | Shares Held | |
|----------------------|------------------------|---------|-------------|---------|
| 1 - 999 | 5,374 | 35.82% | 2,501,322 | 0.82% |
| 1,000 - 4,999 | 7,788 | 51.91% | 16,287,878 | 5.35% |
| 5,000 - 9,999 | 1,016 | 6.77% | 6,555,581 | 2.15% |
| 10,000 - 499,999 | 786 | 5.24% | 27,479,886 | 9.03% |
| 500,000 - 999,999 | 19 | 0.13% | 12,529,092 | 4.12% |
| Over 1,000,000 | 19 | 0.13% | 239,098,091 | 78.53% |
| | 15,002 | 100.00% | 304,451,850 | 100.00% |

REGISTERED ADDRESS OF SHAREHOLDERS

| | | | | |
|--------------------------------------|--------|---------|-------------|---------|
| Auckland and Northland | 4,285 | 28.56% | 227,202,108 | 74.63% |
| Waikato and Central North Island | 3,793 | 25.28% | 8,090,680 | 2.66% |
| Lower North Island and Wellington | 2,379 | 15.86% | 47,716,709 | 15.67% |
| Canterbury, Marlborough and Westland | 1,748 | 11.65% | 6,421,286 | 2.10% |
| Otago and Southland | 1,011 | 6.74% | 2,362,665 | 0.78% |
| Australia | 1,664 | 11.09% | 12,296,680 | 4.04% |
| Other Overseas | 122 | 0.82% | 361,722 | 0.12% |
| | 15,002 | 100.00% | 304,451,850 | 100.00% |

other statutory information

Team members receiving remuneration and other benefits exceeding \$100,000 per annum

The number of team members or former team members, not being directors, who received remuneration and other benefits valued at or exceeding \$100,000 during the period under review are stated below:

| Remuneration (\$000) | Number of Team Members | | | Remuneration (\$000) | Number of Team Members | | |
|----------------------|---|------------------------------|------------------------------|----------------------|---|------------------------------|------------------------------|
| | Including Shares Issued ¹ 2001 | Excluding Shares Issued 2001 | Excluding Shares Issued 2000 | | Including Shares Issued ¹ 2001 | Excluding Shares Issued 2001 | Excluding Shares Issued 2000 |
| 100-110 | 31 | 19 | 6 | 710-720 | 1 | - | - |
| 110-120 | 23 | 13 | 12 | 740-750 | 2 | - | - |
| 120-130 | 14 | 14 | 6 | 820-830 | 1 | - | - |
| 130-140 | 10 | 11 | 5 | 1,030-1,040 | 1 | - | - |
| 140-150 | 15 | 7 | 4 | 1,180-1,190 | 1 | - | - |
| 150-160 | 23 | 10 | 1 | 1,190-1,200 | 1 | - | - |
| 160-170 | 10 | 4 | 7 | 1,310-1,320 | 1 | - | - |
| 170-180 | 7 | 5 | 1 | 1,390-1,400 | 1 | - | - |
| 180-190 | 5 | 2 | 6 | 1,540-1,550 | 1 | - | - |
| 190-200 | 8 | 6 | 1 | 2,010-2,020 | 1 | - | - |
| 200-210 | 7 | 1 | - | 2,200-2,210 | 1 | - | - |
| 210-220 | 15 | 2 | 1 | | | | |
| 220-230 | 12 | - | 3 | | 266 | 107 | 67 |
| 230-240 | 6 | 2 | 3 | | | | |
| 240-250 | 1 | - | 1 | | | | |
| 250-260 | 1 | 1 | - | | | | |
| 260-270 | 2 | 1 | - | | | | |
| 270-280 | 2 | 2 | - | | | | |
| 280-290 | 4 | - | 2 | | | | |
| 290-300 | 2 | 1 | 1 | | | | |
| 300-310 | 1 | - | - | | | | |
| 310-320 | 5 | - | 1 | | | | |
| 320-330 | 8 | - | 1 | | | | |
| 330-340 | 2 | 1 | - | | | | |
| 340-350 | 1 | 1 | - | | | | |
| 350-360 | 1 | - | - | | | | |
| 360-370 | 1 | - | - | | | | |
| 370-380 | 3 | 1 | 2 | | | | |
| 380-390 | 1 | 1 | 1 | | | | |
| 390-400 | 2 | 1 | - | | | | |
| 400-410 | 1 | - | - | | | | |
| 420-430 | 1 | - | 1 | | | | |
| 430-440 | 2 | - | - | | | | |
| 440-450 | 2 | - | - | | | | |
| 450-460 | 5 | - | - | | | | |
| 460-470 | 1 | - | - | | | | |
| 470-480 | 1 | - | - | | | | |
| 480-490 | 1 | - | - | | | | |
| 490-500 | 1 | - | - | | | | |
| 500-510 | 1 | - | - | | | | |
| 520-530 | - | - | 1 | | | | |
| 540-550 | 1 | - | - | | | | |
| 570-580 | 2 | - | - | | | | |
| 590-600 | 2 | - | - | | | | |
| 620-630 | 1 | - | - | | | | |
| 630-640 | 2 | 1 | - | | | | |
| 640-650 | 1 | - | - | | | | |
| 650-660 | 2 | - | - | | | | |
| 670-680 | 2 | - | - | | | | |
| 680-690 | 2 | - | - | | | | |

¹During the period under review team members exercised share options under the 1998 'outperform the market share option plan' (refer Note 11 of the Financial Statements) which resulted in shares being issued to certain team members. Where shares have been issued, the total remuneration has been adjusted to include the value of shares issued. The taxable value of the options exercised by team members was \$38.5m as at 31 July 2001. This amount represents 3.97% of the \$968m increase in shareholder value that occurred between the options grant date in December 1998 and the date upon which the options could first be exercised (16 March 2001).

During the period under review, qualifying Australian team members were issued 3,911,000 shares in The Warehouse Group Limited as part of the purchase of Clints Crazy Bargain Stores Pty Limited. Where shares have been issued, the total remuneration has been adjusted to include the value of the shares issued (refer Note 25 of the Financial Statements).

Dividend

A final dividend of 4 cents per share, payable on 26 November 2001, has been approved by the directors. The transfer books and Register of Shareholders of the company will close at 5.00pm on Friday 16 November 2001.

Auditor

In accordance with Section 200 of the Companies Act 1993, the group auditor Ernst & Young, will continue in office.

Annual Report

The July 2001 Annual Report contained in this publication is signed for and on behalf of the board of directors on 6 September 2001.



Keith Smith – Chairman



Stephen Tindall – Founder