







statement of cash flows

For the year ended 31 July 2001

		GROUP  01	GROUP  00	PARENT  01	PARENT  00
	NOTE	\$000	\$000	\$000	\$000
Cash Flows from Operating Activities					
Receipts from customers		1,680,683	1,090,378	-	-
Interest received		486	117	-	-
Taxation receipts		-	-	-	596
Dividends received from subsidiary companies		-	-	37,891	67,629
Payments to suppliers and staff		(1,556,913)	(979,945)	(8)	(3)
Interest paid		(15,357)	(4,871)	-	-
Taxation paid		(47,056)	(35,119)	-	-
Net Cash Flows from Operating Activities		61,843	70,560	37,883	68,222
Cash Flows from Investing Activities					
Proceeds from sale of fixed assets		10,313	37,466	-	-
Staff share purchase advances repaid		818	950	-	-
Advances to third parties repaid		972	2,820	-	-
Net cash received from divestment of pharmacy business	26	7	-	-	-
Purchase of fixed assets		(77,776)	(65,443)	-	-
Purchase of investments		(490)	(3,090)	-	-
Advances to third parties		(550)	(630)	-	-
Advances to subsidiary companies		-	-	1,171	664
Refund of staff share purchase advances terminated		(123)	(39)	-	-
Cash consideration paid to acquire Australian subsidiary	25	(60,287)	-	-	-
Borrowings of Australian subsidiary acquired	25	(34,718)	-	-	-
Cash Flows from Investing Activities		(161,834)	(27,966)	1,171	664
Cash Flows from Financing Activities					
Short term borrowings		-	22,556	-	-
Term borrowings		157,865	-	-	-
Repayment of short term borrowings		(13,711)	-	-	-
Repayment of term borrowings		-	(4,000)	-	-
Dividends paid		(39,037)	(68,835)	(39,037)	(68,835)
Dividends paid to minority shareholders		(301)	(485)	-	-
Repurchase of share capital		(3,229)	-	-	-
Cash Flows from Financing Activities		101,587	(50,764)	(39,037)	(68,835)
Net (Decrease) / Increase in Cash Held		1,596	(8,170)	17	51
Opening cash position		2,470	10,640	106	55
Effect of exchange rate movements		(44)	-	-	-
Closing Cash Position		4,022	2,470	123	106
Closing Cash Position is represented by					
Cash, bank in funds and deposits		4,417	2,470	123	106
Bank overdrafts	22	(395)	-	-	-
Closing Cash Position		4,022	2,470	123	106

	GROUP  01	GROUP  00	PARENT  01	PARENT  00
NOTE	\$000	\$000	\$000	\$000

Reconciliation of Net Surplus After Taxation with Net Cash Flows from Operating Activities

Reported net surplus after taxation		60,753	70,459	38,546	97,841
Non-cash items					
Depreciation		36,746	22,935	-	-
Goodwill amortisation	17	8,726	325	-	-
Option plan amortisation		1,896	3,074	-	-
Mobile telephone handset amortisation	18	9,732	6,245	-	-
Movement in deferred tax	8	(2,109)	4,844	-	-
Bonus issue		-	-	-	(35,975)
Other non-cash adjustments		473	407	-	-
Total non-cash items		55,464	37,830	-	(35,975)
Items classified as investing or financing activities					
Net gain on sale of fixed assets		(2,426)	(5,662)	-	-
Mobile telephone handset capitalisation	18	(6,528)	(10,957)	-	-
Mobile telephone rebate reclassified to working capital	18	-	(2,369)	-	-
Write off advances receivable		457	-	-	-
Investment impairment loss	23	1,230	-	-	-
Other investing and financing activities		(438)	1,116	1,146	1,206
Total investing and financing adjustments		(7,705)	(17,872)	1,146	1,206
Changes in assets and liabilities					
Trade creditors		990	9,984	-	-
Taxation		(8,108)	(3,601)	(1,150)	(639)
Trade receivables and prepayments		(333)	(3,387)	-	38
Dividend receivable		-	-	(659)	5,751
Inventory on hand and in transit		(36,687)	(22,853)	-	-
Effect of exchange rate movements		(2,531)	-	-	-
Total changes in assets and liabilities		(46,669)	(19,857)	(1,809)	5,150
Net cash flows from operating activities		61,843	70,560	37,883	68,222