

	Note	Group		Parent	
		2002	2001	2002	2001
		\$000	\$000	\$000	\$000
Equity					
Share capital	10	216,116	214,288	216,116	214,288
Treasury stock	11	(2,340)	(2,517)	-	-
Foreign currency translation reserve	12	1,388	369	-	-
Retained earnings		99,905	46,655	708	713
Attributable to shareholders of the company		315,069	258,795	216,824	215,001
Minority interests		404	447	-	-
Total equity		315,473	259,242	216,824	215,001
Non-current liabilities					
Term borrowings	28	201,744	179,785	-	-
Current liabilities					
Bank overdrafts	28	512	395	-	-
Short term borrowings	28	3,890	50,105	-	-
Creditors and accruals	24	136,040	130,545	-	-
Provision for dividend	8	-	12,173	-	12,173
Total current liabilities		140,442	193,218	-	12,173
Total equity and liabilities		657,659	632,245	216,824	227,174
Property, plant, equipment and capital work in progress	14	233,135	224,349	-	-
Investments and intangibles					
Advances receivable	22	4,782	3,542	-	-
Investment in subsidiaries	16	-	-	42,000	42,000
Investment in associate	17	7,780	490	-	-
Investment in listed company	18	-	1,770	-	-
Intangible assets	19	59,349	72,709	-	-
Total investments and intangibles		71,911	78,511	42,000	42,000
Future income taxation benefit	6	2,997	8,579	-	-
Deferred taxation asset	13	8,463	5,810	-	-
Total non-current assets		316,506	317,249	42,000	42,000
Current assets					
Cash, bank in funds and deposits		4,654	4,417	258	123
Receivables and prepayments	23	17,441	21,157	-	-
Current portion of advances receivable	22	1,680	1,545	-	-
Inventory on hand	25	256,048	227,265	-	-
Goods in transit from overseas		49,719	49,126	-	-
Investment in listed company	18	1,770	-	-	-
Dividend receivable		-	-	-	12,173
Advances to subsidiary company		-	-	170,941	170,480
Taxation receivable	6	9,841	11,486	3,625	2,398
Total current assets		341,153	314,996	174,824	185,174
Total assets		657,659	632,245	216,824	227,174

On behalf of the board of directors, who authorised for issue these financial statements on 5 September 2002.



Keith Smith
Chairman



Stephen Tindall
Founder