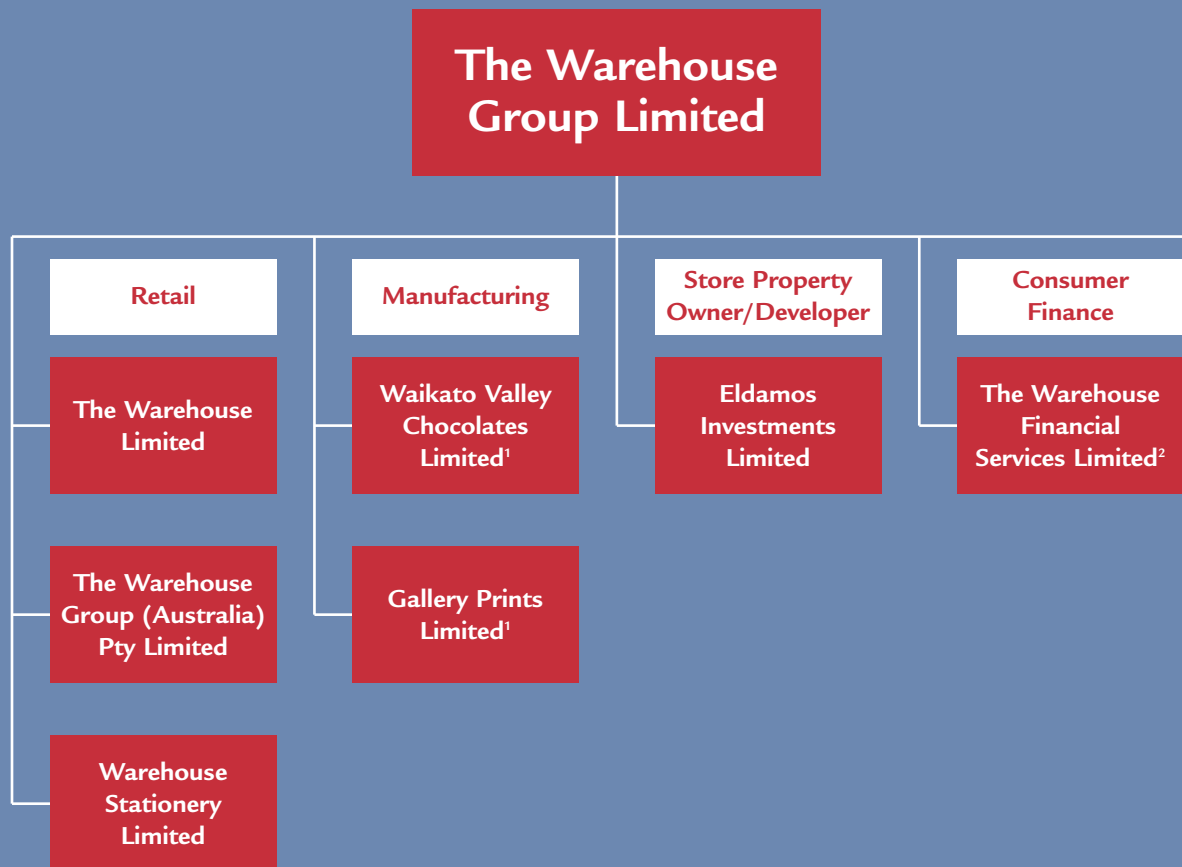


# organisational structure



<sup>1</sup>50% shareholding

<sup>2</sup>49% shareholding, 51% held by Westpac-Holding-NZ Limited