

Statement of Financial Position

As at 31 July 2003

		Group 03	Parent 02	Group 03	Parent 02
	Note	\$ 000	\$ 000	\$ 000	\$ 000
Current assets					
Cash balances	22	20,473	4,654	485	258
Receivables	9	49,590	28,962	177,194	174,566
Investments	11	–	1,770	–	–
Inventories	12	367,176	305,767	–	–
Total current assets		437,239	341,153	177,679	174,824
Non-current assets					
Receivables	9	6,205	7,779	–	–
Investments	11	7,047	7,780	42,000	42,000
Property, plant and equipment	16	266,418	233,135	–	–
Deferred taxation	13	14,007	8,463	–	–
Intangible assets	18	48,277	59,349	–	–
Total non-current assets		341,954	316,506	42,000	42,000
Total assets		779,193	657,659	219,679	216,824
Current liabilities					
Bank overdraft	23	3,304	512	–	–
Payables and accruals	14	165,785	136,040	–	–
Borrowings	23	16,811	3,890	–	–
Total current liabilities		185,900	140,442	–	–
Non-current liabilities					
Borrowings	23	246,553	201,744	–	–
Total liabilities		432,453	342,186	–	–
Equity					
Share capital	24	218,976	216,116	218,976	216,116
Treasury stock	25	(5,432)	(2,340)	–	–
Foreign currency translation reserve	26	1,984	1,388	–	–
Retained earnings	27	131,028	99,905	703	708
Parent shareholders' interest		346,556	315,069	219,679	216,824
Minority interest	29	184	404	–	–
Total equity		346,740	315,473	219,679	216,824
Total equity and liabilities		779,193	657,659	219,679	216,824

On behalf of the board



Keith Smith



Stephen Tindall

Authorised for issue on 4 September 2003

The accompanying accounting policies and notes form an integral part of the financial statements.