

THE BOARD OF DIRECTORS



John Richard Avery

LLB.
INDEPENDENT NON-EXECUTIVE DIRECTOR
INITIALLY APPOINTED 10 JUNE 1994

John is a partner and chairman of law firm Hesketh Henry. He was previously that firm's managing partner for thirteen years. His principal areas of work include commercial property, business services and risk management.

John is currently chairman of Independent Timber Merchants Co-operative Limited, Fund Managers Auckland Limited, NSM Contracting Limited, and Snowplanet Limited, and a director of America's Cup Village Limited.

Former directorships include The Lawlink Group Limited (chairman) and The Royal New Zealand Ballet.



Robert Lanham Challinor

B.COM; FCA; FCIS; CMA; F. INST. D.
INDEPENDENT NON-EXECUTIVE DIRECTOR
INITIALLY APPOINTED 28 NOVEMBER 1996

A former partner in an international accounting firm, and a former corporate finance advisor, Rob is currently a partner and director of investment bankers Northington Partners Limited. He is also chairman of state owned enterprise Mighty River Power Limited, publicly listed Kingfish Limited, and human resource consultancy Sheffield Limited.

Other directorships include publicly listed Ports of Auckland Limited and Australasian advisory board membership of international strategy consultants L.E.K. Consulting. Former directorships include National Australia Bank NZ Limited, Electricity Corporation of New Zealand Limited, Tower Health and Life Limited, and Television New Zealand Limited.



John Christian Dahlsen

LLB; MBA.
INDEPENDENT NON-EXECUTIVE DIRECTOR
INITIALLY APPOINTED 6 SEPTEMBER 2001

John is a commercial solicitor and company director based in Melbourne. A former consultant and partner of the Australian national law firm Corrs Chambers Westgarth, he is currently a director of Australia and New Zealand Banking Group Limited, Southern Cross Broadcasting (Australia) Limited, chairman of J.C. Dahlsen Pty. Limited, and an advisory board member of L.E.K. Consulting (Australasian Advisory Board).

Previous positions include chairman of Woolworths Limited, The Herald & Weekly Times Limited, Melbourne Business School Limited, and deputy chairman of Myer Emporium Limited.



Peter Glen Inger

EXECUTIVE DIRECTOR
INITIALLY APPOINTED 5 OCTOBER 1994

Glen has had twenty-three years in retailing, spending the first seven with Woolworths NZ commencing as a management trainee and advancing to management positions within both the variety and supermarket divisions.

Glen joined Stephen Tindall in 1988 playing a key part in the expansion of The Warehouse stores leading to an ownership in the Waikato and Central North Island franchise. Then, in 1994, the franchise companies were amalgamated into The Warehouse Group Limited and floated on the New Zealand stock exchange.

He is a founding director and shareholder of the company and has been involved in many aspects of the company including national roles in buying, operations and property. In mid 2004 Glen was appointed chief executive officer of The Warehouse New Zealand (Red Shed) operation while at the same time maintaining oversight for all property and store development in New Zealand and Australia.



Graham Francis Evans

INDEPENDENT NON-EXECUTIVE DIRECTOR.
INITIALLY APPOINTED 1 JULY 1998.

Graham has more than forty years experience in the New Zealand retail sector. He was managing director of Woolworths NZ Limited for fourteen years, until 1998. He is currently chairman of Canterbury International Limited and a director of The Tatua Co-operative Dairy Company Limited and Pandoro Panetteria Limited.

Former directorships include Frucor Beverages Limited, Franklins Pty. Limited and the New Zealand Retailers Association.



Ian Rognvald Morrice

MBA.
GROUP CHIEF EXECUTIVE OFFICER,
THE WAREHOUSE GROUP LIMITED
INITIALLY APPOINTED 9 SEPTEMBER 2004

Ian was appointed group chief executive officer in August 2004 taking over from founder Stephen Tindall who had been acting managing director since May 2003.

Ian was previously the managing director, commercial, for United Kingdom-based B&Q Plc.

Ian had been at B&Q since 2001 where he led the growth of the large-format B&Q Warehouse chain, expansion into Ireland, and the launch of financial services. Before that he was retail director of the Woolworths chain of 800 British stores. His retailing career has also included a number of senior executive positions at Dixons, Europe's number one electrical retailing group.



Keith Raymond Smith

B.COM; FCA.
CHAIRMAN AND INDEPENDENT
NON-EXECUTIVE DIRECTOR
INITIALLY APPOINTED 10 JUNE 1994

Keith has been involved with The Warehouse - providing accounting, tax and corporate advice - since Stephen Tindall opened his first store in 1982.

He is a senior partner of the national accounting practice BDO Spicers, chairman of Tourism Holdings Limited, Skellmax Industries Limited and Wrightson Limited, deputy chairman of Genesis Power Limited, and a director of Macquarie Goodman Management (NZ) Limited and a number of private companies. Keith is a past president of the Institute of Chartered Accountants of New Zealand.



Stephen Robert Tindall

ONZM; DIP. MGT; FNZIM; HON.D; D.COM
HONORIS CAUSA.
FOUNDER
INITIALLY APPOINTED 10 JUNE 1994

Stephen founded The Warehouse in 1982. Previously he had spent twelve years with retailer George Court and Sons in a variety of roles including merchandise manager. The Warehouse was a private company until late 1994 when it floated on the New Zealand Stock Exchange. Stephen held the position of managing director from then until January 2001, a role he resumed in May 2003, following the resignation of the then chief executive, and held until 1 October 2004.

Stephen is the founder and a trustee of The Tindall Foundation, a charitable trust which aims to help New Zealanders reach their full potential by using the philosophy of a hand-up not a hand-out.

He is also chairman of the New Zealand Business Council for Sustainable Development and a member of the New Zealand Growth and Innovation Board.



Ian Tsicalas

BA; B.COM.
CHIEF EXECUTIVE OFFICER,
THE WAREHOUSE AUSTRALIA
INITIALLY APPOINTED 1 DECEMBER 2003

Ian was appointed chief executive officer of The Warehouse Australia operation in November 2003. Ian is best known for the twenty years he spent with Howard Smith Limited - a large Australian public company - most recently as managing director having previously been chief executive of the company's wholly-owned subsidiary, BBC Hardware. Australian-based Howard Smith is a diversified company whose activities include retail, towage, distribution, heavy engineering and maintenance services.



Joan Withers

MBA.
INDEPENDENT NON-EXECUTIVE DIRECTOR
INITIALLY APPOINTED 1 JULY 1998

Former chief executive of The Radio Network Limited, with extensive experience in media management, Joan is a director of a number of companies including Auckland International Airport Limited, Tourism Holdings Limited, Meridian Energy Limited and Feltex Carpets Limited. She is also a trustee of the Royal New Zealand Ballet and the Counties Manukau Pacific Trust, and a member of the advisory council of Fairfax New Zealand. Former directorships include Ceramco Corporation.