
Market Information Services Section
New Zealand Stock Exchange

Company Announcements Office
Australian Stock Exchange Limited

7 June, 2007

Newspaper Comment

Articles in this morning's New Zealand Herald and Australian Financial Review speculate as to the intentions of Woolworths Limited in respect of The Warehouse Group Limited.

Chairman of the Board, Keith Smith says that the company has had some discussions with Foodstuffs and Woolworths over the past months in an attempt to clarify their intentions for The Warehouse. These have been conceptual pending statutory approval from the Commerce Commission. The Warehouse confirms that it has not received any offer from any company.

The Warehouse Group Limited confirms that it is in compliance with its continuous disclosure obligations under both the NZX and ASX Listing Rules.

If the Commerce Commission provides a clearance to Foodstuffs and / or Woolworths in terms of the clearance applications lodged by those parties in December 2006/January 2007, then these companies will be free to progress any proposals they may have for the acquisition of The Warehouse Group Limited. The company has not established any timetable for any dealings with these parties.

The company anticipates that the Commerce Commission will announce its decision in respect of the clearance applications made by Foodstuffs and Woolworths by tomorrow, Friday 8 June 2007.

ENDS