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Market Information Services Section  
New Zealand Stock Exchange

Company Announcements Office  
Australian Stock Exchange Limited

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15 June, 2007

**Woolworths lodges an appeal in relation to The Warehouse**

Attached is a copy of a release issued by Woolworths Limited (“Woolworths”) this morning in relation to Woolworths Limited lodging a notice of appeal with the High Court of New Zealand seeking to overturn the NZ Commerce Commission’s decision to decline Woolworth’s application for clearance to acquire the shares or assets of The Warehouse Group Limited.

**ENDS**

# WOOLWORTHS LIMITED

A.B.N. 88 000 014 675

15 June 2007

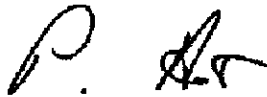
The Manager Companies  
Australian Stock Exchange  
Company Announcements Office  
Level 4, 50 Bridge Street  
Sydney NSW 2000

Dear Sir,

**Re: WOOLWORTHS LODGES AN APPEAL IN RELATION  
TO THE WAREHOUSE**

Attached is a release pertaining to the above.

For and on behalf of  
WOOLWORTHS LIMITED



PETER J HORTON  
COMPANY SECRETARY

# WOOLWORTHS LIMITED

A.B.N. 88 000 014 675

NEWS RELEASE NEWS RELEASE

## WOOLWORTHS LODGES AN APPEAL IN RELATION TO THE WAREHOUSE

15 June 2007

Woolworths Limited ("Woolworths") has today lodged a notice of appeal with the High Court of New Zealand seeking to overturn the New Zealand Commerce Commission's decision to decline Woolworths' application for clearance to acquire the shares or assets of The Warehouse Group Limited ("The Warehouse").

Woolworths has lodged its notice of appeal to expedite a resolution of its ability to acquire The Warehouse, a leading New Zealand general merchandise retailer. While Woolworths has not seen the NZCC's reasons as to why the application was declined, Woolworths does not believe that an acquisition of The Warehouse by Woolworths would see the removal of an effective competitor from, or result in a substantial lessening of competition in, any relevant market.

This significant commercial matter needs to be resolved promptly for the benefit of both Woolworths shareholders and The Warehouse shareholders, employees, customers and suppliers.

Woolworths advises that it is prepared to pursue a proposal to acquire The Warehouse and is committed to ensuring that an outcome is achieved in as short a time frame as is possible.



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