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Market Information Services Section  
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18 December 2007

## **THE WAREHOUSE GROUP LIMITED**

### **The Warehouse Group to oppose NZCC Appeal**

The Warehouse Group Limited will oppose the New Zealand Commerce Commission's application for leave to appeal the recent New Zealand High Court decision that granted clearance for both Woolworths and Foodstuffs to acquire up to 100% of the shares in, or assets of, The Warehouse Group Limited.

The Warehouse Board Chairman, Keith Smith, said that "the board was concerned following the Commission's decision to appeal. The board is of the view that should the application for appeal be granted, a further lengthy period of uncertainty is likely to result, which is not in the best interests of the business, employees or shareholders."

**ENDS**